

PEVCA CONFERENCE '22

THE ROAD AHEAD

PRIVATE CAPITAL FOR NATIONAL
DEVELOPMENT



WELCOME



PEVCA HOSTS ITS MAIDEN PRIVATE EQUITY AND VENTURE CAPITAL CONFERENCE TO PROVIDE A PLATFORM THAT BRINGS PRINCIPAL PE/VC INDUSTRY STAKEHOLDERS TO DISCUSS CRITICAL ISSUES IMPACTING THE SECTOR AND DESIGN A ROADMAP FOR THE FUTURE

With the theme, **“The Road Ahead: Private Capital for National Development”**, discussions will center around the current trends in the Nigerian private equity and venture capital industry and creating a roadmap for the next few years. The Conference provides a vibrant interactive platform for PE and VC Fund Managers, DFIs, Regulators, HNWIs, Investment Banks, Pension Fund Administrators, Growth Companies, Consultants, Academia, and Professional Services Firms to have stimulating conversations and networking opportunities.

In the last few years, PEVCA has offered varying avenues to interface with the local PE operators on a communal level, with breakfast forums, webinars, and summits. The conference will offer a larger platform to carry on these conversations, maintain knowledge sharing, and create networking opportunities within the ecosystem.

AGENDA

8.00 - 9.00 AM

REGISTRATION OPENS

9.00 - 9.15 AM

WELCOME/OPENING REMARKS

9.15 - 9.35 AM

KEYNOTE ADDRESS

9.35 - 9.50 AM

PRESENTATION

PRIVATE EQUITY IN NIGERIA: FORECAST FOR NEXT YEAR

9.50 - 10.20 AM

PANEL 1

PRIVATE EQUITY IN NIGERIA: REFLECTIONS

10.20 - 11.00 AM

PANEL 2

LP OUTLOOK: THE ROAD AHEAD

11.00 - 11.15 AM

NETWORKING TEA BREAK

11.15 - 11.50 AM

PANEL 3

THE RISE OF VENTURE CAPITAL IN NIGERIA

11.50 - 12.30 PM

PANEL 4

FUNDRAISING: UNLOCKING LOCAL CAPITAL

12.30 - 01.00 PM

FIRESIDE CHAT

WITH THE SECURITIES AND EXCHANGE COMMISSION

01.00 - 02.00 PM

NETWORKING LUNCH

02.00 - 02.30 PM

BREAKOUT STREAMS

STREAM 1: FUND ADMINISTRATION

STREAM 2: MITIGATING FX RISKS

02.30 - 03.00 PM

PANEL 5

BRIDGING THE FINANCING GAP IN NIGERIA'S
INFRASTRUCTURE

03.00 - 03.30 PM

PANEL 6

WHAT'S NEXT FOR FINTECH

03.30 PM

CLOSING & NETWORKING



MEET THE SPEAKERS

SPEAKERS AT THE PEVCA CONFERENCE INCLUDE A DISTINGUISHED GROUP OF EXPERTS IN THE PRIVATE EQUITY AND VENTURE CAPITAL INDUSTRY. AT THE CONFERENCE, OUR SPEAKERS WILL EXPLORE THE LATEST INSIGHT ON OPPORTUNITIES AND KEY TRENDS IN THE INDUSTRY TODAY.



KAMAR BAKRIN

Technical Advisor to the Minister of Industry, Trade & Investment
(Representing the Hon. Min for Trade, Industry & Investment – H.E. Otunba Adeniyi Adebayo)

Kamar Bakrin was, until recently, Operating Partner at Helios Investment Partners, the largest Africa-focused private equity firm, where he headed the Nigeria office. Prior to this, he was a Director at the Corporate office of the Nigerian conglomerate, the Honeywell Group; responsible for the Natural Resources and Power Infrastructure businesses.

Mr Bakrin previously served as MD/CEO of Oando Energy Services during which he led the transition to a full oilfield services company. He was, before that, the Chief Executive of Oando Marketing after having been the Head of Corporate Development of Oando's Holding company. Before returning to Nigeria, Kamar was a Consultant with the Boston Consulting Group in the USA and has also worked with Colgate Palmolive, South Africa and Arthur Andersen (now KPMG).

Kamar Chairs the Boards of Arnergy Solar Ltd and Scidar, and serves on the Boards of Polysmart Ltd, Quest Energy Services (owners of Ascon Petroleum) and Asiko Energy Holdings.

Mr Bakrin holds a Bachelor's degree in Agricultural Economics from the University of Ilorin and an MBA from Columbia Business School. He is a fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and a member of the Institute of Directors, Nigeria.



ABI MUSTAPHA-MADUAKOR

CEO, AVCA

Abi is the Chief Executive Officer of the African Private Equity and Venture Capital Association (AVCA) and brings several years of strategic leadership, financial and investment management and operational management to the role.

Prior to this role, she was Head of Business Operations and Finance at MedAccess (a subsidiary of the CDC Group), which focuses on providing innovative finance to facilitate access to medicines across Africa and Asia.



She has held leadership roles in AVCA as Chief Operating Officer and as the Special Adviser to the Minister of Industry, Trade and Investment in Nigeria, where she focused on programs and policies to spur private sector investment and SME growth.

She began her career specialising in Group Treasury structured products in Royal Bank of Scotland and Lloyds Banking Group and qualifying as a Chartered Accountant through Ernst & Young.

Abi is currently completing the Oxford Executive MBA at Saïd Business School. She holds an MEng in Chemical Engineering from Imperial College London.



DAMILOLA ALOBA

Partner, Ernst & Young

Damilola is a strategy and Transactions Partner and Consumer Industries Group (CIG) Leader for West Africa at Ernts & Young (Sectors under CIG include: retail and consumer markets, FMCG, healthcare, pharmaceuticals, manufacturing and TMT across West Africa). He is skilled in corporate finance, buy & sell side M&A advisory, due diligence, PPP, PFI advisory, strategy and corporate planning and fund raising.

BREAKOUT SESSIONS



BREAKOUT STREAM 1

Fund Administration – Jurisdiction Choice & Bank Offering



RAJAN ROSICK

Director – Trident Trust (Mauritius)

Rajan is a Fellow of the Association of Chartered Certified Accountants of the UK and a Member of the Mauritius Institute of Professional Accountants. He joined Trident Trust in Mauritius in 2005, where he headed its new business department and oversaw its fund administration operations. In early 2018 he relocated to Dubai to lead the set-up of our UAE fund services business in the Dubai International Financial Centre. After successfully completing the launch of the business, he returned to Mauritius during the second half of 2019.

Rajan holds a BSc. (Hons) in Accounting from the University of Mauritius and speaks English, French, Urdu and Hindi. He has served as a Director on the board of some of the largest African development funds and funds investing in India.



ALICIA MONTOCCHIO

Relationship Manager, MCB

Alicia joined the MCB Group in 2019 after having spent more than seven years in Paris, where she obtained a master's degree in Economics and financial engineering from Université Paris Dauphine and worked in several institutions such as Amethis, KPMG and Rothschild and Co.

In her current position, Alicia provides structured lending solutions as well as transactional ones to several types of clients, of which are private equity funds, who are evolving on the African continent.



RAM RAMDIN

Relationship Manager, MCB

Ram joined MCB in 2020 after having spent four years in a state-owned bank, where he played an important part in the team responsible for setting up and launching its Global Business division. Backed by 12 years of experience in Global Business Banking, Ram manages a portfolio of more than 600 entities of various structures and sectors of activity. He actively assists his clients in finding the best solutions for the fulfilment of their business goals.



BREAKOUT STREAM 2

Mitigating FX Risks for PE/VC Funds in Nigeria



ZEAL AKARAIWE

CEO, Greame Blaque Advisory

Zeal Akaraiwe currently runs Graeme Blaque Advisory, a financial advisory firm focusing on risk management using derivatives and has 20 years of post-graduation experience in the financial sector with work experience spanning Lagos, London and Lusaka.

His banking experience started in 2000 in HR, Admin and Corporate Banking after which his treasury career started with Standard Chartered in 2004. He worked in Standard Chartered London in 2006 on the Africa Structuring desk where he focused on structuring derivative transactions for the bank's footprint in Africa (covering interest rate, commodity and foreign exchange derivatives. He also has experience as the Head of the Sales team in Standard Chartered Zambia and Nigeria

Zeal started the "Angel Project" focused on releasing convicted prisoners.

FIRESIDE CHAT

With the Securities and Exchange Commission, Nigeria



REGINALD KARAWUSA

Executive Commissioner, Legal & Enforcement, SEC, Nigeria

Reginald Karawusa is currently serving as the Executive Commissioner at the Securities and Exchange Commission, Nigeria and has prior experience in leadership roles within the commission. He has extensive experience in the SEC having served as the HOD of Enforcement and Compliance as well as Deputy Director of Securities and Investments Services (Legal Division).



FOLAKE ELIAS-ADEBOWALE

Partner, Udo Udoma & Belo - Osagie (UUBO)
Chairperson, Legal & Regulatory Committee, PEVCA

Folake Elias-Adebowale is a corporate partner and a member of UUBO's M&A, Private Equity & Venture Capital, and Oil and Gas teams. Her specialisations include cross-border and domestic equity and asset acquisitions, disposals, joint ventures, strategic alliances, restructuring, investments, financing for energy, manufacturing, and industrial projects, and compliance across diverse sectors. She serves on the legal committees of the Private Equity and Venture Capital Association of Nigeria, where she is also a founding board member and participates in the PEVCA-SEC sub-committee reviewing private equity regulations in Nigeria. She has also been a member of the GPCA and AVCA legal committees. She headed a legal and regulatory sub-committee of the Federal Minister for Industry Trade and Investment's Nigerian Private Equity and Venture Capital Development project established to make recommendations for boosting private equity and venture capital activity in Nigeria.

Her regulatory review and advocacy practice have also included assisting with the review of, and preparation of draft legislation for the downstream gas sector. She is recognised as an IFLR1000 Women Leader 2022 and commended by The Lawyer's Africa Elite Private Equity special report.





As the first panel session of the day, this conversation will set the tone for the others which will be drawing out a road map for the next wave of private investments in the country. The Panel's agenda is primarily to take stock of the private equity industry in the last decade and the changes it has encountered, if any, since the pandemic. We're engaging with industry experts who will do a deep dive into the industry, and share challenges and lessons learned as well as current trends and opportunities.



ADENIYI DUALE – MODERATOR

Partner, Duale, Ovia, & Alex – Adedipe

Adeniyi is an astute lawyer with over a decade of experience advising on various aspects of corporate and commercial matters. He has advised on several Capital Market deals spanning Nigeria and West Africa. He specializes in Capital Market, Private Equity and Venture Capital, Banking and Finance, Mergers and Acquisitions, Energy, and Infrastructure, and Business Regulatory and Advisory.

Adeniyi has facilitated seminars, workshops, and conferences at the national and international levels. His experience is broad, from negotiating numerous capital markets, mergers and acquisitions, and private equity/venture capital deals as well as representing clients on several litigious matters, advising clients on mergers, acquisitions, disposals, joint ventures, equity and debt investments, and he provides strategic counsel to companies and their boards.



DANLADI VERHEIJEN

Managing Partner, VEROD

Prior to founding Verod, Danladi held roles at Citibank Nigeria, Ocean and Oil Holdings and McKinsey & Company. He is a Director of Daystar Power Group, DTRT Apparel Ghana, Shaldag Limited, and Niyya Farm Group. Danladi also sits on the Board of the African Venture Capital Association (AVCA) and the Private Equity and Venture Capital Association of Nigeria (PEVCA). He was named a Young Global Leader by the World Economic Forum in 2014. He received a B.Sc. in Electrical Engineering from Calvin College, an M.Sc. in Engineering-Economic Systems & Operations Research from Stanford University and an MBA from Harvard Business School.



YEMISI AKINBO

Principal, African Capital Alliance (ACA)

Yemisi is a Principal with the Investment Team at ACA, overseeing investments in the fast-moving consumer goods (FMCG) space. Previously, Yemisi worked in the treasury and treasury risk management, banking operations and asset management divisions at First City Group, a leading financial services group in Nigeria.

Yemisi holds a B.Sc. in Accounting from the University of Lagos and is a Chartered Accountant. She is also a graduate member of the Nigerian Chartered Institute of Stockbrokers. She has an Executive MBA from the London Business School.



SHIRLEY SOMUAH

Partner, CardinalStone Capital Advisers

Shirley is passionate about transformational impact at scale and is a member of the investment team at CCA, focused on sourcing, analyzing and executing deals across Ghana and Nigeria. She has over a decade of experience spanning management consulting and investing. Prior to CCA, Shirley was a Vice President on the Principal Investments team at CardinalStone Partners, and before that was a management consultant with Oliver Wyman, serving clients in North America, the Middle East and Africa from the New York and Dubai offices.

She holds an MBA from The Wharton School of the University of Pennsylvania, and a BSc. in Management Science and Engineering from Stanford University. She chairs the Board of the non-profit West Africa Vocational Education



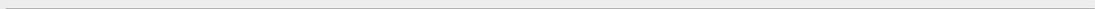
ADEFOLARIN OGUNSANYA

Managing Director, Development Partners Int'l (DPI)

Folarin joined DPI in July 2014.

Prior to DPI, he was an investment professional at Helios Investment Partners where he evaluated new and follow-on investment opportunities across multiple industries including technology, telecommunications, financial services, retail and consumer in sub-Saharan Africa. Prior to Helios, Folarin was an investment banker at Credit Suisse working within the Leveraged Finance and Restructuring group in New York where he evaluated financing and strategic alternatives for numerous corporations, including high yield bond and leveraged loan issuances, recapitalisations, loan amendments, distressed M&A and restructurings across multiple industries.

Folarin has a BSc. (Hons) in Computer Engineering (summa cum laude) from NJIT and an MBA in Finance and Entrepreneurial Management from The Wharton school, University of Pennsylvania.



PANEL 2 LP OUTLOOK: THE ROAD AHEAD



LPs discuss their outlook for the PE/VC industry in Nigeria with key insights on attracting capital, trending asset classes & sectors for portfolio diversification, and challenges widely experienced by investors and how to address them.

The session will also highlight the LP perspective on governance and compliance as well as return expectations. And answer questions about the data investors need to make capital deployment decisions



CHINYERUGO UGOJI – MODERATOR

Partner, AELEX

Chinyerugo is a partner in AELEX's corporate and commercial practice group, focusing on corporate law, mergers and acquisitions, and tax. He advises on share and asset acquisitions and divestments, joint ventures, corporate restructuring transactions, and tax-efficient structures. He has acted for a wide range of clients, including private equity firms and large multinationals. He advises international clients on exchange control issues which impact inward investment, and repatriation of profits and capital. He has advised extensively on a broad range of Nigerian tax issues arising from mergers and acquisitions and other commercial transactions.

Chinyerugo authored the Nigerian Chapter of the IBA Corporate and M&A Law Committee's Squeeze-out Guides. He was on the executive committee of the Capital Markets Solicitors Association. He is ranked as a 'Next Generation Partner' by the Legal500, 'Highly Regarded' by the IFLR1000 (2021), and a 'National Leader' in M&A and Governance by Who's Who Legal.



GOZIE CHIGBUE

Director, British International Investment (BII)

Gozie Chigbue joined the investment team at British International Investment in October 2011.

Previously, Gozie worked at CSL (London) where he was a consultant to their Equity Research & Trading team, and at Corbett Keeling (London) where he was an M&A Associate. Prior to that, he was an M&A Associate at BNP Paribas in London (in 2008) after spending time as an MBA Summer Associate at BNP Paribas in Paris (2007). He was also previously at KPMG (Lagos) from 2003 to 2006.

Gozie is a CFA charterholder, holds an MBA from the Manchester Business School, studied corporate finance at London Business School, and holds an undergraduate degree from the University of Lagos.



IJEOMA AGBOYI-OBATOYINBO

MD/CEO FBNQuest Funds

Ijeoma has 23 years of experience in the global investment business. Her focus has been on private equity, private credit, venture capital and other alternative asset classes, channelling much-needed institutional investment and value creation support into strong businesses poised for growth. She has spent her career across 4 continents in both LP and GP roles, deploying capital and supporting private companies in their growth and expansion.



She also advises institutional and private investors on alternative investment strategies, evaluation, and allocation.

Ijeoma is the Managing Director / CEO of FBNQuest Funds, the alternative investments business of FBNQuest, part of the 128-year-old FBN Holdings Group of businesses. She is a member of FBNQuest's Executive Leadership Committee and Chair of the Human Capital Committee. She is also a Non-Executive Director of FBNQuest Capital and FBNQuest Asset Management. Prior to joining FBNQuest, she ran her own alternative investments consultancy, OAI Alternative Investments and led Investor Coverage and Corporate Business Development activities across Africa for a diversified alternatives platform.

Previously, she spent 13 years at JPMorgan Chase & Co. including 11 years with the JPMorgan Asset Management Private Equity Group in both New York and London. There she led the group's business development activities in EMEA performing broad functions across deal execution, portfolio management, business development and investor relations. She was a member of the group's Investment Committee.

Ijeoma holds a B.Sc. from the University of Lagos, a CSS from Harvard University, and an MBA from INSEAD.

LABI WILLIAMS

Partner, Kuramu Capital Management



Labi Williams is a Partner & Managing Director with Kuramo Capital Management where he manages the Lagos office and sits on the firm's Investment Committee. He was the Head of Client Coverage for Rand Merchant Bank Nigeria. Prior to this he led the Leveraged Finance and Debt Financing Group. He also worked at Quantum Capital and Actis. Labi has also worked in leveraged finance and structured finance at Wells Fargo (formerly Wachovia) and J.P Morgan respectively in the U.S. Labi holds a bachelor's degree in computer engineering and Public Policy from Carnegie Mellon University and is a Harvard MBA. Labi is certified as a Lean Six Sigma Green Belt.

ULOMA IKE

Group Head, Microenterprise, Bank of Industry (BoI)



Ms. Uloma Ike works with Bank of Industry where she is a senior member of the team assembled to join the Bank's Microenterprise directorate to work on the bank's financial inclusion and microenterprise initiatives. The Micro Enterprise Directorate has implemented several initiatives including BOI's involvement in the Alethia IDF fund. Prior to joining Bank of Industry, she held several senior management positions locally and internationally, principally in the financial and international development sectors. Some of her previous experiences include leading the International Finance Corporation Women in Business Program for the Middle East and North Africa region where she was responsible for creating opportunities for Access to finance for women entrepreneurs in the region.

Uloma is a Mason Fellow, holds a Masters in Public Administration (MPA) from Harvard University, a Masters in Business Administration (MBA) from Lagos Business School and a B.Sc. Microbiology from the University of Lagos.

PANEL 3 THE RISE OF VENTURE CAPITAL IN NIGERIA



This panel digs deep into the asset class, highlighting the role tech investing has played in venture capital, as well as current trends and future forecasts. How are traditional PE firms diversifying their asset class strategy and absorbing opportunities in the growth and VC space? How are the VC and growth business models evolving and why are funds moving earlier?



FOLABI ESAN – MODERATOR

Managing Partner, Adlevo Capital

Folabi has been a partner at Adlevo Capital since it was founded in 2007. Prior to joining Adlevo Capital, Folabi was the founder and Managing Consultant of Catalyst TDC, a Nigeria-based consulting firm that advises clients on technology adoption issues within their companies. Prior to founding Catalyst TDC, Folabi was the Managing Director of SAP Nigeria, the Nigerian subsidiary of the leading enterprise software company, for five years. He successfully drove the company to profitability within three years and was instrumental in building the company up to its current position as the leading provider of enterprise software to large corporations in the region.

Before he joined SAP, Folabi managed Heureka Consulting, a marketing consulting firm that provided consulting services to small and mid-sized IT Companies in Nigeria. He started Heureka Consulting after founding and running Wood Products Limited, a Nigeria-based manufacturer of wood products. Folabi's previous experience also includes positions with Bain & Company in the US and Andersen Consulting in Nigeria. Folabi received a B. Eng. in Mechanical Engineering (First Class Division) from Ahmadu Bello University, an M.S. in Manufacturing Systems Engineering from Stanford University, and an M.Sc. in Innovation Management and Technology Policy from University of London



SATOSHI SHINADA

Partner, Verod-Kepple

Satoshi is a Partner at Verod-Kepple Africa Ventures. He is also Co-founder and Director of Kepple Africa Ventures Inc. Since 2019, Satoshi has led investments in over 50 start-ups across West and North Africa. Prior to Kepple, Satoshi was Investment Manager at Sojitz Corporation in charge of investment in infrastructure and energy projects. He also served as Director of Sojitz Corporation Nigeria from 2010 to 2014 in Lagos, Nigeria. Satoshi holds an MBA from Harvard Business School and a B.Sc. in Regional Economics and Resources Science from The University of Tokyo.



MOBOLAJI ADEOYE

Managing Partner, Consonance Investment

Mobolaji Adeoye is the Founder/Managing Partner at Consonance Investment Managers, a Pan African early stage and growth investment company. Previously, Mobolaji was a Managing Director at Kuramo Capital Management LLC where he was responsible for deal sourcing, execution, and monitoring across West Africa. He was also a member of the Investment Committee.

Prior to Kuramo, Mobolaji worked in the Investment Banking Division (Technology) of Barclays Capital. Prior to Barclays Capital, Mobolaji was a Senior Hedge Fund Accountant at Farallon Capital Management LLC.

Mobolaji received his MBA from the Columbia Business School and a BSc in Accounting from the University of Maryland.

LEXI NOVITSKE

General Partner, Norrsken22



.In 2014, Lexi launched Singularity Investments, a private capital-backed venture investment firm, and backed market champions in fintech and enterprise software including Paystack and Flutterwave. In 2019 Lexi acquired the firm's portfolio and launched Acuity Venture Partners. She continued to back another 25+ companies including Brimore, Tribal Credit, Mono, and Sabi.

Lexi previously managed investments at the African private equity firm Verod Capital Management. Prior to joining Verod, she was focused on Africa investments at Small Enterprise Assistance funds and covered financial services at New York-based Sandler O'Neill Asset Management. Lexi is a board member at several technology companies and faculty member and mentor to several accelerators and start-up academies. Lexi is a CFA Charterholder and a Kauffman Fellow.

WOLE ONASANYA

Non-Executive Dir, Coronation Capital



Wole has over 24 years' financial services industry experience spanning investment banking, strategic planning and product development. He has extensive experience with startup fundraising and operations, both in the US and Nigeria. He started his career at the Lagos office of Arthur Andersen (now KPMG) and later worked as an investment banker at the New York office of Credit Suisse where he closed over \$4bn in M&A and financing transactions. He subsequently worked as a Director with American International Group (AIG) in New York.

Wole is currently a Non-Executive Director at Coronation Capital Limited where he sits on the Company's Investment Committee. He is the Executive Director, Finance & Strategy at Coronation Insurance Plc. Prior to this, he held a similar position at Veritas Kapital Assurance Plc. where he represented the interests of the Company as the Chairman of the Board of Directors of Goldlink Insurance Plc.

Mr. Onasanya obtained a bachelor's degree in economics from the University of Ibadan and an MBA from the Kellogg School of Management, Northwestern University. He is also an Associate of the Institute of Chartered Accountants of Nigeria

PANEL 4

UNLOCKING LOCAL CAPITAL



How can PE funds assess capital from local investors? This session will engage local investors and GPs in highlighting the constraints/challenges of investing in PE/VC, as well as the opportunities for local investors. It'll also shed light on the new operational co-investment framework for pension fund administrators.



ADESUWA OKUNBO-RHODES – MODERATOR

Founder & Managing Partner, Aruwa Capital

Adesuwa is an experienced finance professional with a demonstrated track record over the last 13 years in investment banking, leveraged finance and private equity from global institutions such as J.P Morgan. She is the Founder of Aruwa Capital Management, one of the few women owned and led early stage growth equity funds in Africa investing into untapped investment opportunities in West Africa in the small to lower mid-market.

Prior to founding Aruwa, she was the Managing Partner & Co-Founder of Syntaxis Capital Africa, a provider of growth capital to SMEs in Nigeria and across Sub Saharan Africa

She was named as an Agent of Impact in 2019 by Impact Alpha and named as one of the Top 35 Women Moving Africa Forward in 2020 for her commitment to gender equality in private equity and across the society through Aruwa Capital's investments



MEZUO NWUNELI

Managing Partner, Sahel Capital

Mezuo has over 23-years of experience across private equity, investing banking, and corporate finance. He has worked within the food and agriculture sector since 2010 across diverse crop and livestock value chains. He led work to launch Sahel Capital's debut fund, FAFIN, in 2014, deploy investment capital, and provides oversight on portfolio. He was formerly a partner at AFIG Funds working out of its Dakar, Senegal, office, where he was one of three partners which set up AFIG's debut US\$72 million generalist fund in 2008.

Mezuo is an Eisenhower Fellow and was selected as an Archbishop Tutu Fellow. He holds a B.Sc. Industrial Management from Carnegie Mellon University, and an MBA from Harvard Business School.



OZOFU OGIEMUDIA

Partner, Udo Udoma & Belo-Osagie

Ozofu is a partner in Udo Udoma & Belo-Osagie's corporate advisory, private equity, and mergers & acquisitions teams.

She has advised on various areas of the law including private equity, mergers and acquisitions, corporate and commercial law, corporate restructuring and regulatory compliance, labour and employment and company secretarial practice. She co-heads the firm's pro bono practice, which was awarded the 2018 Trust Law Collaboration Award by the Thomson Reuters Foundation for their work on the 28 Too Many report on female genital mutilation, as well as the Lex Mundi Pro Bono Foundation Award for Africa in 2020.

She has been recognised annually since 2018 by the International Financial Law Review (IFLR) as one of the IFLR1000 Women Leaders. She has been rated as a 'highly-regarded lawyer' for her Mergers & Acquisitions, and Private Equity practice by The IFLR1000 annually since 2019.



DAVE UDUANU

CEO, Sigma Pensions



Dave is the CEO of Sigma Pensions Limited, a Nigerian Pension Fund Manager, and a Trustee of the CFA Institute Research Foundation with about 20 years of top management experience in the financial Service sector in Nigeria. He previously worked at Ernst & Young in Lagos and has held Board roles in Insurance and Healthcare. He holds a Certificate in Institutional Private Equity Investing from the Said Business School at the University of Oxford and is a CFA Charterholder.

Dave has held Executive Management & Board positions in Insurance, Asset Management, and Pension Fund Management in Nigeria. He is widely regarded as an investment thought leader in Sub-Saharan Africa on the subject of channelling the growing domestic savings of the Continent into the alternative asset class including Private Equity, Infrastructure, Real Estate, Venture Capital and Active Long-term Equity. In 2016, He partnered with the Leading Emerging Market Private Equity Fund, ACTIS to execute a Management Buy-in of one of the top 5 Pension Fund Managers in Nigeria.

DARE OTITOJU

Executive Director, StanbicIBTC Pensions



Dare possesses over 20 years' experience in the financial markets with special expertise in Fixed Income securities, Money Market instruments, Structured Products and Foreign Exchange securities. He holds a Bachelor of Technology in Computer Science and Physics from the Federal University of Technology Minna, as well as an MBA from the University of Manchester in the United Kingdom

Prior to his appointment as Executive Director Investments, Dare served in various capacities across the Group both within and outside Nigeria, including Head, Global Markets Sales of Stanbic IBTC Bank PLC, and Head, Global Markets Trading Stanbic IBTC Bank PLC between January 2015 and December 2018. Dare was also a member of the Africa Trading desk at Standard Bank PLC London from June 2014 to January 2015 and served in Stanbic Bank Ghana Limited between 2009 and 2010.

PANEL 5

BRIDGING THE FINANCING GAP IN INFRASTRUCTURE



The lack of adequate fiscal revenue to finance infrastructural development has left the Nigerian economy grossly in deficit in this area. This session engages experts on the role of private capital in bridging the financing gap while addressing some of the constraints to PPPs. What is the impact of infra financing from China, and the peculiar risks and rewards in Infra financing?



BENSON ADENUGA – MODERATOR

Country Director for Nigeria, BII

Benson Adenuga joined British International Investment as Head of Office and Coverage Director for Nigeria in November 2019.

Previously, Benson worked for the IFC in South Africa from where he led their Financial Institutions Group (FIG) for sub-Saharan Africa, and previously for Anglophone West Africa. Before joining the IFC, Benson worked at Actis in West Africa for eight years as an Equity investor. Benson started his career as a chartered accountant working for Arthur Andersen and KPMG. Benson is based in Lagos.

At British International Investment, Benson is responsible for originating investment opportunities and supporting deal execution and portfolio management activities in Nigeria. He also leads our in-country stakeholder engagement (including with HMG) and British International Investment office administration in Nigeria.



TARIYE GBADEGESIN

MD/CEO ARMHarith Infrastructure

Tariye is investment professional with over 20 years' experience in finance, principal investments, and infrastructure, Tariye has mobilized over US\$3 billion of capital for infrastructure projects in Africa. She is a member of the Advisory Council of the Millennium Challenge Corporation in Washington D.C., and the Advisory Committee on Infrastructure for the United Nations Principles for Responsible Investing (PRI). She is also the co-chair of the steering committee for the Voluntary Carbon Markets Integrity Initiative launched by the UK Government and the Children's International Investment Fund.

Her global experience includes roles at the Africa Finance Corporation, the International Monetary Fund, the Boston Consulting Group, & Price Waterhouse Coopers. Tariye holds a bachelor's degree in Economics from Amherst College, and an MBA from the Harvard Business School.



KALIM SHAH

Country Director for Nigeria, IFC

Kalim M. Shah is Nigeria's Senior Country Manager at the International Finance Corporation (IFC), a role he assumed in July 2021. Prior to the appointment, Kalim was a Chief Investment Officer responsible for IFC's investments in Manufacturing for Sub-Saharan Africa. Kalim has thirty years of experience in Corporate and Commercial banking, Project Finance, and Financial Analysis with emphasis in the downstream O&G, manufacturing, agribusiness, and financial sectors. Twenty of these have been with IFC. Kalim has country experience in Sub-Saharan Africa, Latin America and the Caribbean, South Asia, the Middle East, North Africa, Canada, and the USA. He holds a Master of Business Administration and a Bachelor of Science (Hons.) degree in Mechanical Engineering, both from Queen's University, Canada.



CHINUA AZUBIKE

CEO, InfraCredit



Chinua Azubike is the Managing Director/Chief Executive Officer of InfraCredit. As the pioneer CEO, Chinua's role involved the establishment of InfraCredit in 2017 on behalf of the sponsors, the Nigeria Sovereign Investment Authority and PIDG (GuarantCo), as its first employee.

Over the past 5 years, Chinua has been responsible for leading InfraCredit in its pioneering role of connecting Nigeria's debt capital markets to long-term local currency infrastructure financing. InfraCredit (www.infracredit.ng) provides local currency guarantees and mobilizes long-term debt financing for infrastructure in Nigeria. InfraCredit's guarantees act as a catalyst to attract domestic credit from pension funds, insurance firms and other long-term investors into credit-worthy infrastructure projects, thereby deepening the Nigerian debt capital markets.

Chinua has garnered over 18 years of experience in corporate/structured finance and debt capital market roles. Chinua has strong and practical know-how of local capital markets with a firm interest in market development and has acted as a lead adviser in the establishment of key development finance institutions in Nigeria. He is currently the chairperson of the Regulation Consolidation Sub-Committee of the FMDQ Debt Capital Market Development Project. Chinua is a protagonist of Harvard Business School's Case Study on Infrastructure in Nigeria: Unlocking Pension Fund Investments published in February 2018 and is being taught in HBS's MBA Program.

FOLA FAGBULE

Deputy Dir & Head, Financial Advisory, AFC



Fola Fagbule is a banker focused on infrastructure in Africa. He currently serves as Deputy Director and Head of Financial Advisory with overall responsibility for corporate finance advisory, mergers, acquisitions, capital raising and other technical advisory assignments at the Africa Finance Corporation (AFC).

At AFC, Fola's team focuses on large infrastructure projects, companies, and investments across sub-Saharan Africa. Fola has worked at AFC in various roles since 2009 and is currently leading a team of bankers delivering corporate finance advice to various clients including governments, sovereign wealth funds, private funds, large corporates, private developers, state-owned enterprises, and central banks. Fola has previously served as a non-executive director representing AFC on the board of a diversified energy business operating in multiple African countries.

Prior to AFC, Fola worked as an investment banker at a securities and corporate finance advisory firm where he focused originally on mergers, acquisitions and capital raising; then subsequently was responsible for the investment research department.

Fola obtained a Master of Business Administration (MBA) degree from Lagos Business School and a Bachelor of Science degree in Physics from the University of Lagos. A critically acclaimed writer, Fola is co-author of a popular pre-colonial history of Nigeria titled "Formation, The Making of Nigeria from Jihad to Amalgamation", published by Cassava Republic Press.

PANEL 6

WHAT'S NEXT FOR FINTECH?



This panel will highlight some of the most exciting trends and developments we can expect to see in Fintech in the next year and beyond. While answering the question of Fintech's specific role in addressing financial inclusion as well as the effect of digital payment solutions on e-commerce, logistics, and other small business drivers.



DAVIDSON OTURU – MODERATOR

Partner, AELEX

Davidson is a Partner at AELEX, a full-service law firm with offices in Nigeria and Ghana, and heads its fintech, technology, telecommunications, and intellectual property (IP) practice groups. He has been involved in a number of transactions for fintech and serves as an advisor to several organisations. He mentors entrepreneurs and startups on regulatory compliance, funding, IP and startup-related issues and presently serves as a mentor at the Founder Institute, an international pre-seed accelerator.

He is a member of the Securities and Exchange Commission Committee tasked with creating a roadmap for the use of fintech in the capital market and is also a member of the Presidential Advisory Committee that conceived and drafted the Nigeria Startup Bill. He has been ranked by directories such as Who's Who Legal and Chambers & Partners as a leading expert in fintech and technology matters.

He has an LLM from the University of Cumbria, and an MBA from Queen Mary University of London.



ODUNAYO EWENIYI

Co-founder/COO, Piggyvest

Odunayo Eweniyi is the co-founder & Chief Operations Officer, PiggyVest, the largest digital and investment platform in Nigeria. She's an award winning fintech entrepreneur who is working for diversity equity and inclusion in fintech and technology as a whole. In January 2021, Odunayo cofounded First Check Africa, a female-led angel fund that invests "ridiculously early" in women in African tech to make it easier for them to raise venture backed capital and invest in technology startups.

She is also a 2021 TIME100 Next honoree. She was named one of Forbes Africa 30 under 30 Technology in 2019 and one of 30 Quartz Africa Innovators 2019.



THABISO FOTO

CFO, Founders Factory Africa

Thabiso is the CFO at Founders Factory Africa. Founders Factory Africa is an investor in seed-stage tech startups across Africa. Prior to this role, Thabiso was the CFO/COO at Aluwani Capital Partners and Mineral Services Group. Her skills span strategy development and implementation, financial and operational management, investments and market expansion strategies in Africa. In addition to being a Chartered Accountant, she holds a certificate in Digital Business Strategy from MIT. She is currently pursuing an Executive MBA at the Saïd Business School, University of Oxford. Thabiso is passionate about leveraging finance for inclusive growth in Africa.



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FIRM OVERVIEW

AELEX IS A FULL-SERVICE COMMERCIAL AND LITIGATION LAW FIRM AND ONE OF THE LARGEST LAW FIRMS IN WEST AFRICA WITH ITS HEAD OFFICE IN LAGOS AND OTHER OFFICES IN PORT HARCOURT, AND ABUJA, NIGERIA AND IN ACCRA, GHANA.

THE FIRM IS A RECOGNIZED LEADER IN PROVIDING LEGAL SERVICES TO MEET THE EXPANDING AND INCREASINGLY COMPLEX REQUIREMENTS OF CLIENTS AND HAS PROVIDED LEGAL ADVISORY SERVICES ON MAJOR TRANSACTIONS IN VARIOUS SECTORS.

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\$90m Asset Under Management (AUM)	8 Sectors of investments	14,219 Smallholder farmers impacted	118,000 Beneficiaries impacted
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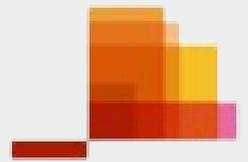


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ABOUT PEVCA

Promoting the private equity and venture capital ecosystem in Nigeria



The Private Equity & Venture Capital Association (PEVCA), Nigeria was formally established in March 2017 to be a member-driven, self-regulating body representing the private equity and venture capital industry (PE-VC) in Nigeria.

With a growing membership of private capital investors and advisors, our vision is to foster an enabling environment for the industry to thrive in Nigeria.

Our membership profile cuts across all aspects of private equity activity to include venture capital operators, general and limited partners, institutional investors, professional services firms supporting the industry, family offices, HNIs and academic or research-based institutions.

STRATEGIC FOCUS

- Champion the interests of its members on matters relating to private equity and venture capital
- Drive general and regulatory advocacy with relevant stakeholders
- Increase awareness and understanding of private equity and venture capital
- Organize forums to discuss ideas and developments specific to the industry, host events and platforms for networking
- Promote ethical best practices in the industry
- Engage and partner with the wider investment community as well as other regional associations

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